## Benefits of Leasehold Home Ownership:

- No property taxes
- No water or sewer fees for those homes on the Tribal system

# How to Buy a House on Tribal Lease Land



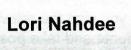
"Helping Tribal Families Find Homes"

Saginaw Chippewa Housing

2451 Nish Na Be Anong

Mt. Pleasant, MI, 48858

(989) 775-4595



Land Title Realty Specialist
Saginaw Chippewa Housing Department

(989) 775-4583

Email: lonahdee@sagchip.org





#### Step One

(12 to 6 months before buying)

#### How to finance your home:

- Find a lender. May seek out the Section 184 Participation List (updated August 2, 2023)
- https://www.hud.gov/ section184participatinglenders
- SCIT Tribal Member selects a lender and applies to get a prequalification



### Step Four (Lease Application

#### **Lease Land**

- Bring Purchase Agreement to Housing with pre-qualification letter from lender
- Fill out Land Lease Application
- SCHD will verify SCIT Membership
- SCHD will prepare land lease document needed for closing

#### Step Two

(6 months before buying)

#### Talk to a Real Estate Agent

- \* Duke Saboo (616) 885-2713 duke.saboo@cbrealty.com
- Marilee Fleming (989) 773-4443

#### ojibwaquay@yahoo.com

Nicholas Bonstelle (810) 923-9595
 nick@soaringhomesales.com

#### Step Five

(Final Paperwork)

#### **Final Paperwork**

- Lender Approved
- \* Realtor Approved
- \* Land Lease Approved



#### **Step Three**

(Purchase Agreement)

#### How to make an offer on a home:

- Work with listing agent or buyer agent to put together an offer
- Housing CAN NOT negotiate the terms of the offer on your behalf



Step Six

(The Closing)

#### **Proud New Home Owner**

 Attend closing at title company where you sign the relevant documents and take possession of your new home

